

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION**

In re: HAAS, WILLIAM B.	§	Case No. 09-73526
HAAS, CARMEN A.	§	
WBH MANAGEMENT CONSULTING SERVICES,	§	
Debtor(s)	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on August 21, 2009. The undersigned trustee was appointed on September 23, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 50,001.22

Funds were disbursed in the following amounts:

Administrative expenses	<u>0.00</u>
Payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>50,001.22</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 03/03/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$5,750.06. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$5,750.06, for a total compensation of \$5,750.06. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$43.74, for total expenses of \$43.74.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/23/2010 By: /s/JOSEPH D. OLSEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 09-73526

Trustee: (330400) JOSEPH D. OLSEN

Case Name: HAAS, WILLIAM B.  
HAAS, CARMEN A.

Filed (f) or Converted (c): 08/21/09 (f)

§341(a) Meeting Date: 09/23/09

Period Ending: 04/23/10

Claims Bar Date: 03/03/10

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Real estate located at: 10356 Ashley Street, Hun	300,000.00	0.00	DA	0.00	FA
2	Checking account with Harris Bank	50.00	0.00	DA	0.00	FA
3	Checking and Savings accounts with Wells Fargo B	100.00	0.00	DA	0.00	FA
4	Checking account with Harris Bank	140.00	0.00	DA	0.00	FA
5	Checking account with Harris Bank	100.00	0.00	DA	0.00	FA
6	Cd with Think Bank (all is son's money)	2,500.00	0.00	DA	0.00	FA
7	CD with Think Bank (all is son's money)	6,200.00	0.00	DA	0.00	FA
8	Checking account with Think Bank	250.00	0.00	DA	0.00	FA
9	Misc. household goods and furnishings	2,500.00	0.00	DA	0.00	FA
10	Clothing	600.00	0.00	DA	0.00	FA
11	Tops	780.00	0.00	DA	0.00	FA
12	2004 Ford Escape subject to lien of Chae Auto Fi	7,500.00	0.00	DA	0.00	FA
13	2005 Chevy Tahoe	16,160.00	0.00	DA	0.00	FA
14	Fradulent conveyance - Minnesota property	0.00	85,000.00		50,000.00	FA
Int	INTEREST (u)	Unknown	N/A		1.22	Unknown
15	Assets Totals (Excluding unknown values)	\$336,880.00	\$85,000.00		\$50,001.22	\$0.00

#### Major Activities Affecting Case Closing:

Case involves the alleged fraudulent conveyance of vacation home in Minnesota to Debtors' daughter and husband. Property purportedly worth \$160,000 and transferred for \$100,00. Recent case, demand made on transferes 12/1/09.

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): December 31, 2010

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-73526

Case Name: HAAS, WILLIAM B.  
HAAS, CARMEN A.

Taxpayer ID #: \*\*-\*\*\*2885

Period Ending: 04/23/10

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*\*34-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/31/10	{14}	Old Plank Trail Community Bank	from Mark & Kelly Wilson re: Ref. 14 - offer in compromise	1110-000	50,000.00		50,000.00
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	1.22		50,001.22
04/20/10		Wire out to BNYM account 9200*****3465	Wire out to BNYM account 9200*****3465	9999-000	-50,001.22		0.00

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	-50,001.22	0.00	
<b>Subtotal</b>	<b>50,001.22</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$50,001.22</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-73526

Case Name: HAAS, WILLIAM B.  
HAAS, CARMEN A.

Taxpayer ID #: \*\*-\*\*\*2885

Period Ending: 04/23/10

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*34-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****3465	Wire in from JPMorgan Chase Bank, N.A. account *****3465	9999-000	50,001.22		50,001.22

<b>ACCOUNT TOTALS</b>	<b>50,001.22</b>	<b>0.00</b>	<b>\$50,001.22</b>
Less: Bank Transfers	50,001.22	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$0.00</b>	

Net Receipts :	50,001.22
Net Estate :	\$50,001.22

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****34-65	50,001.22	0.00	0.00
MMA # 9200-*****34-65	0.00	0.00	50,001.22
	<b>\$50,001.22</b>	<b>\$0.00</b>	<b>\$50,001.22</b>

**EXHIBIT A**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** March 3, 2010

**Case Number:** 09-73526  
**Debtor Name:** HAAS, WILLIAM B.

**Page:** 1

**Date:** April 23, 2010  
**Time:** 01:50:00 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$5,750.06	\$0.00	5,750.06
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$43.74	\$0.00	43.74
200	Yalden, Olsen & Willette 1318 East State Street Rockford, IL 61104	Admin Ch. 7		\$1,104.00	\$0.00	1,104.00
2 100	Think Mutual Bank c/o Richard H. Fimoff, Robbins, Salomon & Patt, Ltd., 25 E. Washington St., Ste 1 Chicago, IL 60602	Secured	Allowed as secured but no distribution to be made.	\$0.00	\$0.00	0.00
1 610	DISCOVER BANK DFS Services LLC PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$21,339.42	\$0.00	21,339.42
3 610	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$34,519.20	\$0.00	34,519.20
4 610	CHASE BANK USA, N.A. c/o Creditors Bankruptcy Service P O BOX 740933 Dallas, TX 75374	Unsecured		\$2,293.57	\$0.00	2,293.57
5 610	First National Bank of Omaha 1620 Dodge St., Stop Code 3105 Omaha, NE 68197	Unsecured		\$4,157.45	\$0.00	4,157.45
6 610	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$11,810.13	\$0.00	11,810.13
<< Totals >>				81,017.57	0.00	81,017.57

# TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-73526  
Case Name: HAAS, WILLIAM B.  
Trustee Name: JOSEPH D. OLSEN

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i> JOSEPH D. OLSEN	\$ 5,750.06	\$ 43.74
<i>Attorney for trustee</i> Yalden, Olsen & Willette	\$ 1,104.00	\$
<i>Appraiser</i>	\$	\$
<i>Auctioneer</i>	\$	\$
<i>Accountant</i>	\$	\$
<i>Special Attorney for trustee</i>	\$	\$
<i>Charges,</i> U.S. Bankruptcy Court	\$	\$
<i>Fees,</i> United States Trustee	\$	\$
<i>Other</i>	\$	\$

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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<i>Attorney for debtor</i>	_____	\$ _____	\$ _____
<i>Attorney for</i>	_____	\$ _____	\$ _____
<i>Accountant for</i>	_____	\$ _____	\$ _____
<i>Appraiser for</i>	_____	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 74,119.77 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 58.2 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	<u>DISCOVER BANK</u>	\$ <u>21,339.42</u>	\$ <u>12,409.67</u>
<u>3</u>	<u>Chase Bank USA, N.A.</u>	\$ <u>34,519.20</u>	\$ <u>20,074.21</u>
<u>4</u>	<u>CHASE BANK USA, N.A.</u>	\$ <u>2,293.57</u>	\$ <u>1,333.80</u>
<u>5</u>	<u>First National Bank of Omaha</u>	\$ <u>4,157.45</u>	\$ <u>2,417.71</u>
<u>6</u>	<u>Fia Card Services, NA/Bank of America</u>	\$ <u>11,810.13</u>	\$ <u>6,868.03</u>



Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.